



## SAFA'S FUNDING REQUIREMENT FOR SEPTEMBER 2016

As per SAFA's announcement on 2 August, SAFA issued \$1,000 million of a new 1.50% 22 September 2022 Fixed Rate Select Line via ANZ and WBC. SAFA was able to also buy back a further \$86.691 million of the 2017 Select Line and reduced outstandings towards its \$2,000 million target. SAFA remains open via reverse enquiry to continue to reduce outstandings in this line.

### SELECT LINE FIXED AND FLOATING RATE OUTSTANDINGS AS AT 31 AUGUST 2016

Coupon	Maturity	Outstandings \$'m	Change \$'m
5.75%	20 September 2017	2,050.582	-86.691
90D BBSW +0.075%	10 December 2018	2,000.000	Nil
4.75%	6 August 2019	2,000.000	Nil
90D BBSW +0.20%	24 February 2020	2,000.000	Nil
5.00%	20 May 2021	2,044.500	Nil
1.50%	22 September 2022	1,000.000	+1,000.00
4.25%	20 November 2023	1,520.000	Nil
2.75%	16 April 2025	1,250.000	Nil
3.00%	20 July 2026	1,000.000	Nil
<b>Total</b>		<b>14,865.082</b>	<b>+913.309</b>

**During the month of September SAFA has no intentions to access term markets.**

As per SAFA's post budget indicative funding update, SAFA has \$5.5 billion of gross issuance scheduled during 2016-17, with \$3.5 billion of term debt required for refinancing, liquidity management and new client money, and \$2.0 billion of short term debt refinancing. To date SAFA has issued \$1,500 million of this gross term issuance requirement.

**SAFA'S PN AND ECP OUTSTANDINGS:**

	Currency	Outstandings \$'m	Change \$'m
<b>PN</b>	AUD	2,130	-13.8
<b>ECP</b>	AUD	Nil	Nil
<b>ECP</b>	USD	75.0	+25
<b>ECP</b>	EUR	Nil	Nil

**SAFA TURNOVER (RAW DATA; EXCLUDES PRIMARY ISSUANCE, REPO/STOCK BORROWING)**

	Turnover \$'m	Investor %	Outstandings \$'m
<b>July 2016</b>	991	67	13,952
<b>June 2016</b>	443	66	13,718
<b>May 2016</b>	892	77	13,718
<b>2016 – YTD</b>	5,088	75	
<b>2015 – Actual</b>	9,341	43	15,218
<b>2014 - Actual</b>	19,222	53	15,518
<b>2013 - Actual</b>	14,166		12,312
<b>2012 - Actual</b>	19,909		11,456
<b>2011 - Actual</b>	24,365		9,214
<b>2010 - Actual</b>	18,143		7,589

*For enquiries please contact:*

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*September 1, 2016*