

SAFA SHORT TERM LOANS

THE FACILITY

SAFA short term loans are available to approved South Australian public sector agencies who wish to borrow funds for a fixed period of time up to and including 6 months, with the rate known at the beginning of the term.

SUITABILITY

SAFA short term loans are suited to clients who require funds for a known period of time and wish to pay a fixed interest rate.

INTEREST MARGINS

A margin of 0.06% will be added to the SAFA cost of funds rate applicable to the term loan.

CALCULATION AND PAYMENT OF INTEREST

Interest is calculated at the quoted fixed rate for the term of the loan.

Interest is typically paid at maturity of the loan. However, more frequent interest payments can be negotiated to suit clients' needs.

EARLY REPAYMENT

The early repayment of a term loan will be calculated at prevailing market rates, and may result in a break cost or gain to the client. Any favourable market valuation will be paid to the client.

**To negotiate a short term loan, call SAFA's Treasury Service Team
on (08) 8226 9441**



**Government of
South Australia**

SAFA
South Australian Government
Financing Authority