

SAFA's Funding Requirement for NOVEMBER 2017

In line with SAFA's October announcement, SAFA did not access term markets during the month.

Select Line Fixed and Floating Rate Outstandings as at 31 October 2017

Coupon	Maturity	Outstandings \$'m	Change \$'m
90D BBSW +0.075%	10 December 2018	2,000.000	Nil
4.75%	6 August 2019	2,000.000	Nil
90D BBSW +0.20%	24 February 2020	2,000.000	Nil
5.00%	20 May 2021	2,044.500	Nil
1.50%	22 September 2022	1,500.000	Nil
4.25%	20 November 2023	1,520.000	Nil
2.25%	15 August 2024	750.000	Nil
2.75%	16 April 2025	1,250.000	Nil
3.00%	20 July 2026	1,000.000	Nil
3.00%	20 September 2027	1,500.000	Nil
Total		15,564.500	Nil

SAFA has no intentions of accessing term markets during the month of November 2017.

Following the release of the SA State Budget on 22 June 2017, SAFA released its indicative 2017-18 Funding Program on 3 July 2017. SAFA outlined a gross funding requirement of \$4.75 billion comprising of \$2.75 billion of long term debt and \$2 billion of short term debt. To date SAFA has issued \$500 million of this gross term issuance requirement.

The 2017-18 SA Government Mid-Year Budget Review (MYBR) is expected to be delivered within the month of December 2017.

SAFA's PN and ECP Outstandings:

	Currency	Outstandings \$'m	Change \$'m
PN	AUD	1,625	-223
ECP	AUD	100	Nil
ECP	USD	Nil	Nil
ECP	EUR	Nil	Nil

SAFA Turnover (raw data; excludes primary issuance, repo/stock borrowing)

	Turnover \$'m	Investor %	Outstandings \$'m
September 2017	1,509	71%	15,565
August 2017	1,298	45%	15,565
July 2017	1,364	67%	17,061
June 2017	2,155	41%	17,061
May 2017	407	65%	16,311
April 2017	467	72%	16,311
2017 - YTD	9,150	64%	
2016 – Actual	8,560	69%	15,561
2015 – Actual	9,341	43%	15,218
2014 - Actual	19,222	53%	15,518
2013 - Actual	14,166		12,312
2012 - Actual	19,909		11,456
2011 - Actual	24,365		9,214
2010 - Actual	18,143		7,589

For enquiries please contact:

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1 November 2017