



SAFA'S FUNDING REQUIREMENT FOR JANUARY 2016

As per SAFA's December communication, SAFA issued AUD250 million of the November 2023 Select Line, taking outstandings in the line up to AUD1,520 million.

Select Line Fixed and Floating Rate Outstandings as at 31 December 2015

Coupon	Maturity	Outstandings	Change
0.20%	20 th May 2016	2,000.000m	Nil
5.75%	20 th September 2017	2,403.273m	Nil
0.075%	10 th December 2018	2,000.000m	Nil
4.75%	6 th August 2019	2,000.000m	Nil
0.20%	24 th February 2020	2,000.000m	Nil
5.00%	20 th May 2021	2,044.500m	Nil
4.25%	20 th November 2023	1,520.000m	Nil
2.75%	16 th April 2025	1,250.000m	Nil
Total		15,217.773m	+250m

In January, SAFA has no intentions to issue any term debt.

To date, SAFA has issued AUD1 billion of its revised AUD1.5 billion 2015-16 term financing program. SAFA's revised borrowing programme was released on 8 December 2015 and is available on its website.

SAFA's PN and ECP Outstandings:

	Currency	Outstandings	Change
PN	AUD	1,564.8m	-471m
ECP	AUD	10m	Nil
ECP	USD	Nil	Nil
ECP	EUR	Nil	Nil

SAFA's Zero Coupon Bond and Indexed Bond Outstandings:

Coupon	Maturity	Face Value Outstandings	Change
0.00%	21 st December 2015	matured	-199.9m
IAB	15 th June 2016	60.30m	Nil

SAFA is approachable via Reverse Enquiry to Buy-Back the existing Inflation Linked Bonds, and any other legacy SAFA debt issues.

SAFA Turnover (raw data, excludes repo/stock borrowing)

	Turnover	Investor %	SAFA Outstandings
November 2015	1282m	42%	14,968m
October 2015	281m	92%	14,218m
September 2015	416m	81%	14,218m
August 2015	1,111m	93%	14,218m
2015 – YTD	7,299m	63%	
2014 - Actual	19,222m	53%	15,518m
2013 - Actual	14,166m		12,312m
2012 - Actual	19,909m		11,456m
2011 - Actual	24,365m		9,214m
2010 - Actual	18,143m		7,589m

For enquiries please contact:

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January 4, 2016