



Government of  
South Australia



**SOUTH AUSTRALIAN GOVERNMENT FINANCING AUTHORITY (“SAFA”)**

**AUD 1.5 Billion Floating Rate Bond due 24 February 2020**

**Final Term Sheet**

South Australian Government Financing Authority  
State Administration Centre, 200 Victoria Square,  
Adelaide SA 5000  
[www.safa.sa.gov.au](http://www.safa.sa.gov.au). ABN 75 277 967 856

Issuer:	South Australian Government Financing Authority (“SAFA”)
Guarantor:	The Treasurer on behalf of the Government of South Australia
Rating:	Standard & Poor’s Rating Services: AA (stable) Moody’s Investor Services, Limited: Aa1 (stable)
Joint Lead Managers:	Citi, Deutsche, National Australia Bank, UBS Investment Bank
Status:	Unsecured and unsubordinated obligations of the Issuer
Governing Law:	The laws of the State of South Australia
Issue Amount:	AUD 1.5 billion
Issue Date:	24 February 2014
Maturity Date:	24 February 2020
Interest Rate:	Reference Rate plus 20 bps paid in arrears on each Interest Payment Date on the Redemption Amount of the Bond (rounded to 4 decimal places), subject to a minimum interest rate of 0%
Reference Rate:	90 day BBSW to be set by the Calculation Agent on the first business day of each Interest Period.
Interest Payment Dates:	24 May 2014, and then quarterly, on each 24 August, 24 November, 24 February and 24 May, to 24 February 2020, as adjusted in accordance with the Modified Following Business Day Convention
Denominations:	AUD 1,000 Minimum consideration payable on issue will be A\$500,000
Day Count Fraction:	Actual/365 (Fixed)
Business Days:	Sydney, Adelaide
Business Day Convention:	Modified Following Business Day Convention
Trade Date:	19 February 2014
Re-Offer Price:	100.00%
Issue Yield:	90 day BBSW + 20 bps

ISIN:	AU3SG0001308								
Issuing, Calculation, Paying Agent, Calculation Agent and Registrar:	Link Market Services Incorporated								
Record Date:	As specified in the Information Memorandum								
Form:	Inscribed stock of the Issuer issued in registered form by entry in a register maintained by the Registrar								
Settlement:	The Notes will be held within and traded in the Austraclear System								
Documentation:	This Termsheet is subject to and must be read in conjunction with the Information Memorandum dated 5 August 2011								
Section 128F Exemption:	The Tranche of Bonds is intended to be issued in a manner satisfying the requirements for exemption from interest withholding tax under Section 128F of the Income Tax Assessment Act (Clth) 1936.								
Selling Restrictions:	As set out in Information Memorandum								
Listing:	Unlisted								
Supplementary information to Information Memorandum:	<p>As at the date of this Term Sheet, the Issuer's ratings are as follows:</p> <table> <tr> <td>Standard &amp; Poor's</td> <td>Long Term AA (Stable)</td> </tr> <tr> <td></td> <td>Short Term A-1+ (Stable)</td> </tr> <tr> <td>Moody's Investors Services</td> <td>Long Term Aa1 (Stable)</td> </tr> <tr> <td></td> <td>Short Term P-1 (Stable)</td> </tr> </table> <p>The section of the Information Memorandum on page 17 entitled "Credit Rating" is deleted.</p>	Standard & Poor's	Long Term AA (Stable)		Short Term A-1+ (Stable)	Moody's Investors Services	Long Term Aa1 (Stable)		Short Term P-1 (Stable)
Standard & Poor's	Long Term AA (Stable)								
	Short Term A-1+ (Stable)								
Moody's Investors Services	Long Term Aa1 (Stable)								
	Short Term P-1 (Stable)								

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