



### SAFA'S FUNDING REQUIREMENT FOR JULY 2015

As per SAFA's June communication, SAFA did not access term markets during the month.

#### Select Line Fixed and Floating Rate Outstandings as at 30 June 2015

Coupon	Maturity	Outstandings	Change
0.20%	20 <sup>th</sup> May 2016	2,000.000m	Nil
5.75%	20 <sup>th</sup> September 2017	2,403.273m	Nil
0.075%	10 <sup>th</sup> December 2018	2,000.000m	Nil
4.75%	6 <sup>th</sup> August 2019	2,000.000m	Nil
0.20%	24 <sup>th</sup> February 2020	2,000.000m	Nil
5.00%	20 <sup>th</sup> May 2021	2,044.500m	Nil
4.25%	20 <sup>th</sup> November 2023	1,270.000m	Nil
2.75%	16 <sup>th</sup> April 2025	500.000m	Nil
<b>Total</b>		14,217.773m	Nil

#### **In July, SAFA has no intention to access term markets.**

Following the South Australian Budget on 18 June, SAFA released its [2015-16 Funding Program](#). During July, SA Treasurer, the Hon. Tom Koutsantonis, will be presenting investor updates in Melbourne and Sydney. The presentation will be made available on our website.

SAFA has not included its Non-Select Line maturities as noted below (CIB / IAB / Zero Coupon) as part of its funding profile. At current market values these are approximately \$300 million, but do not add to SAFA's funding as they have already been fully pre-funded.

SAFA anticipates that the maximum amount in any Select Line will remain capped at \$2.5 billion.

**SAFA's PN and ECP Outstandings:**

	<b>Currency</b>	<b>Outstandings</b>	<b>Change</b>
PN	AUD	2,150.0m	+46.0m
ECP	AUD	Nil	-10m
ECP	USD	Nil	Nil
ECP	EUR	Nil	Nil

**SAFA's Zero Coupon Bond and Indexed Bond Outstandings:**

<b>Coupon</b>	<b>Maturity</b>	<b>Face Value Outstandings</b>	<b>Change</b>
0.00%	21 <sup>st</sup> December 2015	209.91m	Nil
4.00%	20 <sup>th</sup> August 2015	38.66m	Nil
IAB	15 <sup>th</sup> June 2016	60.30m	Nil

**SAFA is approachable via Reverse Enquiry to Buy-Back the existing Zero Coupon and Inflation Linked Bonds, and any other legacy SAFA debt issues.**

**SAFA Turnover (raw data, excludes repo/stock borrowing)**

	<b>Turnover</b>	<b>Investor %</b>	<b>SAFA Outstandings</b>
May 2015	581m	55%	14,218m
April 2015	467m	38%	14,218m
2015 – YTD	3,195m	43%	
2014 - Actual	19,222m	46%	15,518m
2013 - Actual	14,166m		12,312m
2012 - Actual	19,909m		11,456m
2011 - Actual	24,365m		9,214m
2010 - Actual	18,143m		7,589m

*For enquiries please contact:*

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*July 1, 2015*