

SAFA's Funding Requirement for AUGUST 2018

In line with SAFA's July announcement, SAFA issued a new 24 May 2028 Select Line for \$1,000 million via a syndicated placement with BAML, DB, NAB and Nomura acting as Joint Lead Managers on the transaction.

Select Line Fixed and Floating Rate Outstandings as at 31 July 2018

Coupon	Maturity	Outstandings \$'m	Change \$'m
90D BBSW +0.075%	10 December 2018	2,000.000	Nil
4.75%	6 August 2019	2,000.000	Nil
90D BBSW +0.20%	24 February 2020	2,000.000	Nil
5.00%	20 May 2021	2,044.500	Nil
1.50%	22 September 2022	1,500.000	Nil
4.25%	20 November 2023	1,520.000	Nil
2.25%	15 August 2024	1,500.000	Nil
2.75%	16 April 2025	1,250.000	Nil
3.00%	20 July 2026	1,750.000	Nil
3.00%	20 September 2027	1,500.000	Nil
3.00%	24 May 2028	1,000.000	+1,000
Total		18,064.500	+1,000

SAFA has no intentions of accessing term markets during the month of August 2018.

The 2018/19 State Budget is expected to be released on 4 September 2018. SAFA will continue to update markets with its funding intentions, and will release its 2018/19 update following the budget.

SAFA's PN and ECP Outstandings:

	Currency	Outstandings \$'m	Change \$'m
PN	AUD	1,850	+121
ECP	AUD	7	-200
ECP	USD	30	-40
ECP	EUR	Nil	Nil

(Approximate AUD equivalent \$1,897m vs \$2,000m target)

SAFA Turnover (raw data; excludes primary issuance, repo/stock borrowing)

	Turnover \$'m	Investor %	Outstandings \$'m
2018 - YTD	5,811	75%	17,065
2018 - June	646	96%	17,065
2018 - May	689	75%	17,065
2018 - April	1,507	71%	17,065
2018 - March	681	94%	17,065
2018 - February	1,215	67%	17,065
2018 - January	1,073	63%	17,065
2017 - Actual	13,381	67%	16,315
2016 - Actual	8,560	69%	15,561
2015 - Actual	9,341	43%	15,218
2014 - Actual	19,222	53%	15,518
2013 - Actual	14,166		12,312
2012 - Actual	19,909		11,456
2011 - Actual	24,365		9,214
2010 - Actual	18,143		7,589

For enquiries please contact:

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1 August 2018