

SAFA's Funding Requirement for JANUARY 2017

In line with SAFA's December announcement, SAFA did not access term markets during the month.

Select Line Fixed and Floating Rate Outstandings as at 31 DECEMBER 2016

Coupon	Maturity	Outstandings \$'m	Change \$'m
5.75%	20 September 2017	1,996.459	Nil
90D BBSW +0.075%	10 December 2018	2,000.000	Nil
4.75%	6 August 2019	2,000.000	Nil
90D BBSW +0.20%	24 February 2020	2,000.000	Nil
5.00%	20 May 2021	2,044.500	Nil
1.50%	22 September 2022	1,000.000	Nil
4.25%	20 November 2023	1,520.000	Nil
2.25%	15 August 2024	750.000	Nil
2.75%	16 April 2025	1,250.000	Nil
3.00%	20 July 2026	1,000.000	Nil
Total		15,560.959	Nil

During the month of January 2017 SAFA has no intentions to access term markets.

Following the release of the Mid-Year Budget Update on 16 December 2016, SAFA updated markets with its revised indicative borrowing program. SAFA's gross funding requirement has remain unchanged at \$5.5 billion, with \$3.5 billion of term debt required for refinancing, liquidity management and new client money and \$2.0 billion of short term debt refinancing. To date SAFA has issued \$2.25 billion of this gross term issuance requirement.

SAFA's PN and ECP Outstandings:

	Currency	Outstandings \$'m	Change \$'m
PN	AUD	1,925	-15
ECP	AUD	10	Nil
ECP	USD	50	Nil
ECP	EUR	Nil	Nil

SAFA Turnover (raw data; excludes primary issuance, repo/stock borrowing)

	Turnover \$'m	Investor %	Outstandings \$'m
November 2016	822	54	15,561
October 2016	525	85	14,811
September 2016	591	76	14,811
2016 – YTD	7,973	71	
2015 – Actual	9,341	43	15,218
2014 - Actual	19,222	53	15,518
2013 - Actual	14,166		12,312
2012 - Actual	19,909		11,456
2011 - Actual	24,365		9,214
2010 - Actual	18,143		7,589

For enquiries please contact:

Andrew Kennedy, Director Treasury Services on (08) 8226 9840 or

Adam Sandford, Treasury Analyst on (08) 8226 9411

3 January, 2017