



## SAFA'S FUNDING REQUIREMENT FOR DECEMBER 2016

In line with SAFA's November announcement on 07 November 2016 SAFA launched \$750m of a new 15 August 2024 select line via syndicated placement with ANZ and CBA acting as Joint Lead Managers and ANZ, CBA, JP Morgan, Nomura and RBC as Joint Book Runners on the transaction.

### SELECT LINE FIXED AND FLOATING RATE OUTSTANDINGS AS AT 30 NOVEMBER 2016

Coupon	Maturity	Outstandings \$'m	Change \$'m
5.75%	20 September 2017	1,996.459	Nil
90D BBSW +0.075%	10 December 2018	2,000.000	Nil
4.75%	6 August 2019	2,000.000	Nil
90D BBSW +0.20%	24 February 2020	2,000.000	Nil
5.00%	20 May 2021	2,044.500	Nil
1.50%	22 September 2022	1,000.000	Nil
4.25%	20 November 2023	1,520.000	Nil
2.25%	15 August 2024	750.000	+750m
2.75%	16 April 2025	1,250.000	Nil
3.00%	20 July 2026	1,000.000	Nil
<b>Total</b>		<b>15,560.959</b>	<b>+750m</b>

**During the month of December SAFA has no intentions to access term markets.**

As per SAFA's post budget indicative funding update, SAFA has \$5.5 billion of gross issuance scheduled during 2016-17, with \$3.5 billion of term debt required for refinancing, liquidity management and new client money and \$2.0 billion of short term debt refinancing. To date SAFA has issued \$2.25 billion of this gross term issuance requirement.

**SAFA'S PN AND ECP OUTSTANDINGS:**

	Currency	Outstandings \$'m	Change \$'m
<b>PN</b>	AUD	1,940	+115
<b>ECP</b>	AUD	10	Nil
<b>ECP</b>	USD	50	Nil
<b>ECP</b>	EUR	Nil	Nil

**SAFA TURNOVER (RAW DATA; EXCLUDES PRIMARY ISSUANCE, REPO/STOCK BORROWING)**

	Turnover \$'m	Investor %	Outstandings \$'m
<b>October 2016</b>	525	85	14,811
<b>September 2016</b>	591	76	14,811
<b>August 2016</b>	947	53	13,952
<b>2016 – YTD</b>	7,151	73	
<b>2015 – Actual</b>	9,341	43	15,218
<b>2014 - Actual</b>	19,222	53	15,518
<b>2013 - Actual</b>	14,166		12,312
<b>2012 - Actual</b>	19,909		11,456
<b>2011 - Actual</b>	24,365		9,214
<b>2010 - Actual</b>	18,143		7,589

*For enquiries please contact:*

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*December 1, 2016*