



SAFA'S FUNDING REQUIREMENT FOR APRIL 2016

As per SAFA's March communication, SAFA did not access term markets during the month.

Select Line Fixed and Floating Rate Outstandings as at 31 March 2016

Coupon	Maturity	Outstandings	Change
0.20%	20 th May 2016	2,000.000m	Nil
5.75%	20 th September 2017	2,403.273m	Nil
0.075%	10 th December 2018	2,000.000m	Nil
4.75%	6 th August 2019	2,000.000m	Nil
0.20%	24 th February 2020	2,000.000m	Nil
5.00%	20 th May 2021	2,044.500m	Nil
4.25%	20 th November 2023	1,520.000m	Nil
2.75%	16 th April 2025	1,250.000m	Nil
3.00%	20 th July 2026	500.000m	Nil
Total		15,717.773m	Nil

SAFA has no intentions of accessing term markets during the month of April.

SAFA has completed its issuance of its revised AUD1.5 billion 2015-16 term financing program. SAFA's revised borrowing programme was released on 8 December 2015 and is available on its website.

Should there be any change to SAFA's term financing requirements, including pre-funding or a change in our liquidity requirements, this will be communicated via our monthly announcements.

SAFA will not be buying back any of its upcoming May 2016 FRN prior to maturity.

SAFA's PN and ECP Outstandings:

	Currency	Outstandings	Change
PN	AUD	2,320.8m	-75m
ECP	AUD	10m	Nil
ECP	USD	Nil	-60m
ECP	EUR	Nil	Nil

SAFA's Indexed Bond Outstandings:

Coupon	Maturity	Face Value Outstandings	Change
IAB	15 th June 2016	60.30m	Nil

SAFA is approachable via Reverse Enquiry to Buy-Back the existing Inflation Linked Bond, and any other legacy SAFA debt issues.

SAFA Turnover (raw data; excludes primary issuance, repo/stock borrowing)

	Turnover	Investor %	SAFA Outstandings
February 2016	1,759m	80%	15,718m
January 2016	426m	76%	15,218m
December 2015	630m	90%	15,218m
2016 – YTD	2,185m	79%	
2015 – Actual	9,341m	43%	15,218m
2014 - Actual	19,222m	53%	15,518m
2013 - Actual	14,166m		12,312m
2012 - Actual	19,909m		11,456m
2011 - Actual	24,365m		9,214m
2010 - Actual	18,143m		7,589m

For enquiries please contact:

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April 1, 2016